

SUMMARY ANNUAL REPORT

PETCO ANIMAL SUPPLIES STORES, INC. GROUP BENEFIT PLAN AND TRUST

This is a summary of the annual report of the Petco Animal Supplies Stores, Inc. Group Benefit Plan and Trust, (Employer Identification Number 33-0479906, Plan Number 501), for the plan year February 1, 2021 through January 31, 2022. The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Petco Animal Supplies Stores, Inc. has committed itself to pay certain health, dental and third party administrator claims incurred under the terms of the plan.

Insurance Information

The plan has insurance contracts with National Union Fire Insurance Co. of Pittsburgh, PA, Compsych, MetLife Legal Plans, Hawaii Medical Service Association, Kaiser Foundation Health Plan of Georgia, Kaiser Foundation Health Plan of The Northwest, Kaiser Foundation Health Plan of The Mid-Atlantic, Kaiser Foundation Health Plan Inc.- CA South, Kaiser Foundation Health Plan of Colorado, Kaiser Foundation Health Plan of Hawaii, Kaiser Foundation Health Plan Inc.- CA North, Vision Service Plan, Lincoln National Life Insurance Company, Kaiser Foundation Health Plan of Washington, Delta Dental of California and Transamerica Life Insurance Company to pay certain accidental death & dismemberment and paralysis, employee assistance program, legal, health, prescription drug, HMO contract, PPO contract, vision, long-term disability, temporary disability, life insurance, dental, accident, critical illness and hospital claims incurred under the terms of the plan. The total premiums paid for the plan year ending January 31, 2021 were \$14,597,335.

Basic Financial Statement

The value of plan assets, after subtracting liabilities of the plan, was -\$11,387,531 as of the end of plan year, compared to -\$21,423,884 as of the beginning of the plan year. During the plan year the plan experienced a change in its net assets of \$10,036,353. This change includes unrealized appreciation and depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. During the plan year, the plan had total income of \$121,424,212 including employer contributions of \$85,684,746, employee contributions of \$31,465,238, and earnings from investments of \$239. Plan expenses were \$111,387,859. These expenses included \$9,005 in administrative expenses and \$111,378,854 in benefits paid to participants and beneficiaries.

Your Rights to Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

- An accountant's report
- Financial information and information on payments to service providers
- Assets held for investment
- Insurance information, including sales commissions paid by insurance carriers

To obtain a copy of the full annual report, or any part thereof, write or call the plan administrator, at 10850 Via Frontera, San Diego, CA 92127 and phone number, 858-453-7845.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report.

You also have the legally protected right to examine the annual report at the main office of the plan: 10850 Via Frontera, San Diego, CA 92127, and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N-1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.

Paperwork Reduction Act Statement

According to the Paperwork Reduction Act of 1995 (Pub. L. 104-13) (PRA), no persons are required to respond to a collection of information unless such collection displays a valid Office of Management and Budget (OMB) control number. The Department notes that a Federal agency cannot conduct or sponsor a collection of information unless it is approved by OMB under the PRA, and displays a currently valid OMB control number, and the public is not required to respond to a collection of information unless it displays a currently valid OMB control number. See 44 U.S.C. 3507. Also, notwithstanding any other provisions of law, no person shall be subject to penalty for failing to comply with a collection of information if the collection of information does not display a currently valid OMB control number. See 44 U.S.C. 3512.

The public reporting burden for this collection of information is estimated to average less than one minute per notice (approximately 3 hours and 11 minutes per plan). Interested parties are encouraged to send comments regarding the burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to the U.S. Department of Labor, Office of the Chief Information Officer, Attention: Departmental Clearance Officer, 200 Constitution Avenue, N.W., Room N-1301, Washington, DC 20210 or email DOL_PRA_PUBLIC@dol.gov and reference the OMB Control Number 1210-0040.

OMB Control Number 1210-0040 (expires 07/31/2023)